

### Library Board Minutes

May 15, 2023

**President :** Chris Nelson  
**Vice-President :** Andrew Murphy  
**Treasurer :** Rebekah Parks  
**Director :** Sharon Brown  
 Susan Spencer

**Mary Pursley**  
**Gloria Gill**  
**Mary Fiedler**  
**Julia Morgenweck**  
**Amanda Turnbull**

**ROLL CALL :** Chris Nelson , President , Mary Pursley, Sharon Brown Director , Rebekah Parks, Mary Fiedler, Gloria Gill.

**NOT IN ATTENDANCE:** Julia Morgenweck, Andrew Murphy, Susan Spencer.

**CALL MEETING TO ORDER:** President called the meeting to order at 5:32pm.

**PUBLIC COMMENT :** None.

**REVIEW OF April MINUTES:** Gloria Gill motioned to approve, Mary Fiedler second . All approved.

**REVIEW OF FINANCIAL REPORT FOR April :** Rebekah Parks motioned to approve. Gloria Gill second. All approved.

**REVIEW OF April INVESTMENTS:** Looked at the new ladder Cd's . Nothing to vote on.

**COMMITTEE REPORT:** Director will email director evaluations to board members before next meeting. Director will also evaluate staff by next meeting. Director will contact city about their evaluations. Contact the City and State Library about Sam's number. Director gave a brief history of the library. Director reported that the endowment fund came from Dr.A.G. Hildreth \$500.00, Mr. & Mrs. John Scovern \$500.00, Mrs. C. N. Hunt \$500.00, and Theodore Gary \$5000.00. At that time it was asked that the money be used for repair of old books and purchase of new ones. Director will see if she can locate the minutes for the current directors vacation time. The pages in board notebooks will now be numbered for easier reference.

**DIRECTOR'S REPORT:** Director reported that the state aide papers had been sent in and approved by the State Library. Director reported speaking with the State Auditors and learning the library portion was done and passed.

**UNFINISHED BUSINESS :** New amended budget was looked at and passed. Chris Nelson made a motion to approve and Gloria Gill second and all approved.

**.NEW BUSINESS.** Summer Reading which will start on June 2,2023 was discussed. Sign ups are from May 5,2023 to May 18, 2023.

**Adjournment** at 6.30 pm. Mary Pursley motioned to adjourn. Rebekah Parks second and all approved.

**Next Meeting**  
**March 20, 2022 @ 5:30 pm**

MACON PUBLIC LIBRARY

FINANCIAL STATEMENTS

MAY 31, 2023 AND 2022

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Grimshaw & Associates, LLC  
Certified Public Accountants

PO Box 126  
Macon, MO 63552  
Telephone (660) 395-5292

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**Macon Public Library**  
**Statements of Assets, Liabilities, and Fund Balance**  
**Regulatory Basis**

	May 31, 23	May 31, 22	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
10400 · General Checking	291,367.26	632,472.91	(341,105.65)
10502 · Van Meter MM	54.57	158,522.59	(158,468.02)
10600 · Endowment Checking	3,059.92	3,059.92	0.00
10700 · Payroll Checking	18,805.74	21,261.12	(2,455.38)
Total Checking/Savings	313,287.49	815,316.54	(502,029.05)
Other Current Assets			
10300 · Due From City	401.28	1,047.49	(646.21)
Total Other Current Assets	401.28	1,047.49	(646.21)
Total Current Assets	313,688.77	816,364.03	(502,675.26)
Other Assets			
10902 · MA Investments	1,500,000.00	1,029,830.08	470,169.92
Total Other Assets	1,500,000.00	1,029,830.08	470,169.92
<b>TOTAL ASSETS</b>	<b>1,813,688.77</b>	<b>1,846,194.11</b>	<b>(32,505.34)</b>
<b>LIABILITIES &amp; EQUITY</b>			
Equity			
31510 · Fund Balance	1,856,519.75	1,866,728.97	(10,209.22)
Net Income	(42,830.98)	(20,534.86)	(22,296.12)
Total Equity	1,813,688.77	1,846,194.11	(32,505.34)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,813,688.77</b>	<b>1,846,194.11</b>	<b>(32,505.34)</b>

No assurance provided. Disclosures omitted.

**Macon Public Library**  
**Statements of Revenues and Expenditures**  
**Regulatory Basis**

	May 23	May 22	\$ Change
Ordinary Income/Expense			
Income			
40055 · City Tax	401.28	440.39	(39.11)
40110 · Fines and Fees	571.58	0.00	571.58
40131 · Summer Reading Program Income	0.00	104.05	(104.05)
40150 · Interest Income	2,607.74	797.75	1,809.99
40325 · State Aid	4,534.87	2,221.64	2,313.23
Total Income	<u>8,115.47</u>	<u>3,563.83</u>	<u>4,551.64</u>
Gross Profit	8,115.47	3,563.83	4,551.64
Expense			
50000 · Accounting	650.00	600.00	50.00
50050 · Bank Charges	5,715.11	31.48	5,683.63
50055 · Books and Materials	2,683.32	1,509.98	1,173.34
50110 · Contractual Services	223.81	163.06	60.75
50120 · Donations/Memorials Expense	43.00	0.00	43.00
50140 · FICA	470.53	452.50	18.03
50160 · Group Insurance	552.03	522.47	29.56
50185 · LAGERS	235.58	237.70	(2.12)
50210 · Maintenance and Repairs	29.99	10,153.23	(10,123.24)
50225 · Medicare	110.03	105.84	4.19
50320 · Salaries	7,737.00	7,423.54	313.46
50330 · Summer Reading Program	93.70	838.93	(745.23)
50345 · Supplies	609.31	697.61	(88.30)
50350 · Telephone	236.01	233.29	2.72
Total Expense	<u>19,389.42</u>	<u>22,969.63</u>	<u>(3,580.21)</u>
Net Ordinary Income	<u>(11,273.95)</u>	<u>(19,405.80)</u>	<u>8,131.85</u>
Net Income	<u>(11,273.95)</u>	<u>(19,405.80)</u>	<u>8,131.85</u>

No assurance provided. Disclosures omitted.

**Macon Public Library**  
**Statements of Revenues and Expenditures**  
**Regulatory Basis**

	Jan - May 23	Jan - May 22	\$ Change
Ordinary Income/Expense			
Income			
40055 · City Tax	38,771.69	43,130.71	(4,359.02)
40100 · Donations/Memorials	1,658.97	5,003.50	(3,344.53)
40110 · Fines and Fees	2,892.20	2,014.76	877.44
40131 · Summer Reading Program Income	25.00	104.05	(79.05)
40150 · Interest Income	6,345.03	5,202.50	1,142.53
40230 · Miscellaneous	4.10	0.00	4.10
40325 · State Aid	4,534.87	2,221.64	2,313.23
Total Income	54,231.86	57,677.16	(3,445.30)
Gross Profit	54,231.86	57,677.16	(3,445.30)
Expense			
50000 · Accounting	3,150.00	2,950.00	200.00
50050 · Bank Charges	5,798.87	115.20	5,683.67
50055 · Books and Materials	9,779.51	7,937.61	1,841.90
50095 · Computer/Electronics	94.99	169.98	(74.99)
50110 · Contractual Services	652.05	985.42	(333.37)
50120 · Donations/Memorials Expense	43.00	0.00	43.00
50140 · FICA	2,324.18	2,327.44	(3.26)
50160 · Group Insurance	2,760.15	2,612.35	147.80
50185 · LAGERS	1,303.72	1,299.30	4.42
50210 · Maintenance and Repairs	26,797.92	15,791.23	11,006.69
50225 · Medicare	543.66	544.35	(0.69)
50240 · Miscellaneous Expense	218.00	10.00	208.00
50290 · Prof Fees/Dues/Subs	159.00	0.00	159.00
50320 · Salaries	38,227.46	38,165.25	62.21
50330 · Summer Reading Program	117.20	972.84	(855.64)
50345 · Supplies	3,911.51	3,207.41	704.10
50350 · Telephone	1,181.62	1,123.64	57.98
Total Expense	97,062.84	78,212.02	18,850.82
Net Ordinary Income	(42,830.98)	(20,534.86)	(22,296.12)
Net Income	(42,830.98)	(20,534.86)	(22,296.12)

No assurance provided. Disclosures omitted.

**Macon Public Library**  
**Statements of Revenues and Expenditures - Regulatory Basis**  
**Budget to Actual**  
**For the Months Ended May 31, 2023**

	Current Month Actual	Year to Date Actual	Annual Budget	Variance Favorable/ (Unfavorable)
<b>Revenues:</b>				
City Tax	\$ 401.28	\$ 38,771.69	\$ 189,000.00	\$ (150,228.31)
Donations/Memorials	-	1,658.97	500.00	1,158.97
Fines and Fees	571.58	2,892.20	5,000.00	(2,107.80)
Interest	2,607.74	6,345.03	17,000.00	(10,654.97)
Miscellaneous	-	4.10	-	4.10
State Aid	4,534.87	4,534.87	-	4,534.87
Summer Reading Program Income	-	25.00	-	25.00
<b>Total Revenues</b>	<b>8,115.47</b>	<b>54,231.86</b>	<b>211,500.00</b>	<b>(157,268.14)</b>
<b>Expenditures:</b>				
Accounting	650.00	3,150.00	7,000.00	3,850.00
Bank Charges	5,715.11	5,798.87	340.00	(5,458.87)
Books and Materials	2,683.32	9,779.51	26,300.00	16,520.49
Computer/Electronics	-	94.99	6,500.00	6,405.01
Contractual Services	223.81	652.05	15,000.00	14,347.95
Donations/Memorials	43.00	43.00	100.00	57.00
FICA	470.53	2,324.18	7,000.00	4,675.82
Group Insurance	552.03	2,760.15	9,000.00	6,239.85
LAGERS	235.58	1,303.72	3,000.00	1,696.28
Maintenance and Repairs	29.99	26,797.92	8,000.00	(18,797.92)
Medicare	110.03	543.66	1,600.00	1,056.34
MIRMA	-	-	14,000.00	14,000.00
Miscellaneous	-	218.00	750.00	532.00
Prof Fees/Dues/Subs	-	159.00	610.00	451.00
Salaries	7,737.00	38,227.46	100,000.00	61,772.54
Summer Reading Program	93.70	117.20	1,500.00	1,382.80
Supplies	609.31	3,911.51	7,000.00	3,088.49
Telephone	236.01	1,181.62	2,800.00	1,618.38
Training/Education	-	-	1,000.00	1,000.00
<b>Total Expenditures</b>	<b>19,389.42</b>	<b>97,062.84</b>	<b>211,500.00</b>	<b>114,437.16</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>(11,273.95)</b>	<b>(42,830.98)</b>	<b>-</b>	<b>(42,830.98)</b>
<b>Other Financing Sources/(Uses):</b>				
Transfer from Reserves	-	-	-	-
<b>Total Other Financing Sources/(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenues and Other Financing Sources/(Uses) Over/(Under) Expenditures</b>	<b>\$ (11,273.95)</b>	<b>\$ (42,830.98)</b>	<b>\$ -</b>	<b>\$ (42,830.98)</b>

No assurance provided. Disclosures omitted.