

NOTICE OF PUBLIC HEARING

A public hearing will be held at **6:30p.m.** on
Tuesday, August 24, 2021,

at Macon City Hall, 106 W. Bourke Street, Macon, Missouri at which time citizens may be heard on the property tax rates proposed to be set by the City of Macon, Missouri. The tax rates are set to produce the revenues which the budget of the fiscal year beginning January 1, 2021 shows to be required for the property tax. Each tax rate is determined by dividing the amount of the revenue needed by the current assessed valuation. The results are multiplied by 100, so the tax rates will be expressed in cents per \$100 valuation. Should the City of Macon levy valuation increase or decrease, the City of Macon shall adjust the levy accordingly.

Assessed Valuation (By Categories)	Current Tax Year (2021)	Prior Tax Year (2020)
Real Estate	\$53,165,427	\$52,750,555
Personal	<u>\$22,547,101</u>	<u>\$21,518,920</u>
Totals	\$75,712,528	\$74,569,475

The following rates are proposed:

FUND	Amount of Property Tax Revenues budgeted for	Proposed Tax Rate (per \$100)
General Fund	\$449,505.28	.5937
Library	<u>\$179,817.25</u>	<u>.2375</u>
Total	\$629,322.53	.8312

This levy is subject to change by the State Auditor.