

Library Board Minutes

October 16, 2023

President : Chris Nelson
Vice President : Bill Noyes
Treasurer : Rebekah Parks
Director : Sharon Brown
Amanda Turnbull

Mary Pursley
Gloria Gill
Mary Fiedler
Julia Morgenweck
Gloria Guinn

ROLL CALL : Mary Pursley, Sharon Brown Director, Julia Morgenweck, Bill Noyes, Gloria Guinn, Chris Nelson

NOT IN ATTENDANCE: Amanda Turnbull, Mary Fiedler, Rebekah Parks

CALL MEETING TO ORDER: President called the meeting to order at 5:31pm

PUBLIC COMMENT : None. President read thank-you card from Gloria Guinn in the passing of her father, Mr. Martin Orval Guinn.

REVIEW OF September MINUTES: Bill Noyes motioned to approve, Gloria Guinn second . All approved.

REVIEW OF FINANCIAL REPORT FOR September : Bill Noyes motioned to approve . Gloria Gill second. All approved.

REVIEW OF September INVESTMENTS: None.

COMMITTEE REPORT: None.

DIRECTOR'S REPORT: Director reported that the Friends of the Library book sale was a success. It was on two consecutive Saturday's in October. Cameras were discussed and Rick is pretty much finished with those. It was suggested to install a wireless camera in the childrens non-fiction section and to check with Rick on our options. Mary Fiedler has resigned her position on the Library Board at this time. Lynn Lyda has been mentioned for the replacement of Mary. Director has spoken with city and it will be discussed at next city council meeting. Budget for next year has been presented to the city for approval.

UNFINISHED BUSINESS : Lift has been discussed and Chris Nelson will send the director two names of companies from Steve Shoush at the Macon Public School to get us bids for replacing the lift with an elevator. Bill Noyes will also check for the company that MoDot uses.

NEW BUSINESS. The board has requested evaluations for staff for the November meeting to discuss raises for the staff. The director will be evaluated at this time. Board made sure director was only working hours a week, taking a lunch break and use Facebook more to advertise for the library.

Adjournment at 6:15 pm. Gloria Gill motioned Julia Morgenweck second and all approved.

Next Meeting
November 20, 2023 @ 5:30 pm

MACON PUBLIC LIBRARY
FINANCIAL STATEMENTS
OCTOBER 31, 2023 AND 2022

Grimshaw & Associates, LLC
Certified Public Accountants

PO Box 126
Macon, MO 63552
Telephone (660) 395-5292

Macon Public Library
Statements of Assets, Liabilities, and Fund Balance
Regulatory Basis

	Oct 31, 23	Oct 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10400 · General Checking	214,589.63	152,118.64	62,470.99
10502 · Van Meter MM	54.80	161,433.06	(161,378.26)
10600 · Endowment Checking	3,059.92	3,059.92	0.00
10700 · Payroll Checking	7,740.21	26,614.17	(18,873.96)
Total Checking/Savings	<u>225,444.56</u>	<u>343,225.79</u>	<u>(117,781.23)</u>
Other Current Assets			
10300 · Due From City	1,099.81	24,684.36	(23,584.55)
Total Other Current Assets	<u>1,099.81</u>	<u>24,684.36</u>	<u>(23,584.55)</u>
Total Current Assets	<u>226,544.37</u>	<u>367,910.15</u>	<u>(141,365.78)</u>
Other Assets			
10902 · MA Investments	1,510,970.54	1,379,830.08	131,140.46
Total Other Assets	<u>1,510,970.54</u>	<u>1,379,830.08</u>	<u>131,140.46</u>
TOTAL ASSETS	<u><u>1,737,514.91</u></u>	<u><u>1,747,740.23</u></u>	<u><u>(10,225.32)</u></u>
LIABILITIES & EQUITY			
Equity			
31510 · Fund Balance	1,856,519.75	1,866,728.97	(10,209.22)
Net Income	(119,004.84)	(118,988.74)	(16.10)
Total Equity	<u>1,737,514.91</u>	<u>1,747,740.23</u>	<u>(10,225.32)</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,737,514.91</u></u>	<u><u>1,747,740.23</u></u>	<u><u>(10,225.32)</u></u>

No assurance provided. Disclosures omitted.

Macon Public Library
Statements of Revenues and Expenditures
Regulatory Basis

	Oct 23	Oct 22	\$ Change
Ordinary Income/Expense			
Income			
40055 · City Tax	926.09	24,684.36	(23,758.27)
40100 · Donations/Memorials	50.00	0.00	50.00
40110 · Fines and Fees	423.47	395.99	27.48
40150 · Interest Income	0.05	689.44	(689.39)
40325 · State Aid	1,945.46	0.00	1,945.46
Total Income	3,345.07	25,769.79	(22,424.72)
Gross Profit	3,345.07	25,769.79	(22,424.72)
Expense			
50000 · Accounting	650.00	600.00	50.00
50050 · Bank Charges	31.32	21.00	10.32
50055 · Books and Materials	2,182.96	2,325.33	(142.37)
50110 · Contractual Services	2,981.62	551.91	2,429.71
50140 · FICA	457.87	451.21	6.66
50160 · Group Insurance	552.03	522.47	29.56
50185 · LAGERS	266.40	237.70	28.70
50210 · Maintenance and Repairs	19.99	400.00	(380.01)
50225 · Medicare	107.08	105.53	1.55
50240 · Miscellaneous Expense	85.00	0.00	85.00
50320 · Salaries	7,533.10	7,402.14	130.96
50345 · Supplies	865.37	1,532.03	(666.66)
50350 · Telephone	240.87	236.91	3.96
Total Expense	15,973.61	14,386.23	1,587.38
Net Ordinary Income	(12,628.54)	11,383.56	(24,012.10)
Net Income	(12,628.54)	11,383.56	(24,012.10)

No assurance provided. Disclosures omitted.

Macon Public Library
Statements of Revenues and Expenditures
Regulatory Basis

	Jan - Oct 23	Jan - Oct 22	\$ Change
Ordinary Income/Expense			
Income			
40055 · City Tax	40,660.64	69,702.90	(29,042.26)
40100 · Donations/Memorials	1,808.97	5,698.06	(3,889.09)
40110 · Fines and Fees	6,452.83	5,050.52	1,402.31
40131 · Summer Reading Program Income	174.00	154.05	19.95
40150 · Interest Income	17,315.80	9,372.68	7,943.12
40230 · Miscellaneous	4.10	0.00	4.10
40325 · State Aid	6,583.60	2,221.64	4,361.96
Total Income	<u>72,999.94</u>	<u>92,199.85</u>	<u>(19,199.91)</u>
Gross Profit	72,999.94	92,199.85	(19,199.91)
Expense			
50000 · Accounting	6,400.00	5,950.00	450.00
50050 · Bank Charges	5,923.21	229.62	5,693.59
50055 · Books and Materials	18,665.77	18,491.75	174.02
50095 · Computer/Electronics	1,606.31	2,325.34	(719.03)
50110 · Contractual Services	8,146.74	6,538.83	1,607.91
50120 · Donations/Memorials Expense	43.00	0.00	43.00
50140 · FICA	4,977.09	4,919.09	58.00
50160 · Group Insurance	5,520.30	5,224.70	295.60
50185 · LAGERS	2,691.87	2,606.65	85.22
50210 · Maintenance and Repairs	30,848.50	58,234.36	(27,385.86)
50225 · Medicare	1,164.09	1,150.56	13.53
50235 · MIRMA	11,255.64	12,990.25	(1,734.61)
50240 · Miscellaneous Expense	355.00	10.00	345.00
50290 · Prof Fees/Dues/Subs	659.00	0.00	659.00
50320 · Salaries	81,756.51	80,589.72	1,166.79
50330 · Summer Reading Program	925.05	865.54	59.51
50345 · Supplies	8,695.61	8,738.27	(42.66)
50350 · Telephone	2,371.09	2,323.91	47.18
Total Expense	<u>192,004.78</u>	<u>211,188.59</u>	<u>(19,183.81)</u>
Net Ordinary Income	<u>(119,004.84)</u>	<u>(118,988.74)</u>	<u>(16.10)</u>
Net Income	<u>(119,004.84)</u>	<u>(118,988.74)</u>	<u>(16.10)</u>

No assurance provided. Disclosures omitted.

Macon Public Library
 Statements of Revenues and Expenditures - Regulatory Basis
 Budget to Actual
 For the Months Ended October 31, 2023

	Current Month Actual	Year to Date Actual	Annual Budget	Variance Favorable/ (Unfavorable)
Revenues:				
City Tax	\$ 926.09	\$ 40,660.64	\$ 192,000.00	\$ (151,339.36)
Donations/Memorials	50.00	1,808.97	500.00	1,308.97
Fines and Fees	423.47	6,452.83	5,000.00	1,452.83
Interest	0.05	17,315.80	17,000.00	315.80
Miscellaneous	-	4.10	-	4.10
State Aid	1,945.46	6,583.60	-	6,583.60
Summer Reading Program Income	-	174.00	-	174.00
Total Revenues	3,345.07	72,999.94	214,500.00	(141,500.06)
Expenditures:				
Accounting	650.00	6,400.00	7,200.00	800.00
Bank Charges	31.32	5,923.21	290.00	(5,633.21)
Books and Materials	2,182.96	18,665.77	23,500.00	4,834.23
Computer/Electronics	-	1,606.31	4,700.00	3,093.69
Contractual Services	2,981.62	8,146.74	12,000.00	3,853.26
Donations/Memorials	-	43.00	100.00	57.00
FICA	457.87	4,977.09	7,500.00	2,522.91
Group Insurance	552.03	5,520.30	6,500.00	979.70
LAGERS	266.40	2,691.87	3,200.00	508.13
Maintenance and Repairs	19.99	30,848.50	4,500.00	(26,348.50)
Medicare	107.08	1,164.09	1,800.00	635.91
MIRMA	-	11,255.64	14,000.00	2,744.36
Miscellaneous	85.00	355.00	500.00	145.00
Prof Fees/Dues/Subs	-	659.00	110.00	(549.00)
Salaries	7,533.10	81,756.51	120,000.00	38,243.49
Summer Reading Program	-	925.05	1,000.00	74.95
Supplies	865.37	8,695.61	4,700.00	(3,995.61)
Telephone	240.87	2,371.09	2,800.00	428.91
Training/Education	-	-	100.00	100.00
Total Expenditures	15,973.61	192,004.78	214,500.00	22,495.22
Revenues Over/(Under) Expenditures	(12,628.54)	(119,004.84)	-	(119,004.84)
Other Financing Sources/(Uses):				
Transfer from Reserves	-	-	-	-
Total Other Financing Sources/(Uses)	-	-	-	-
Revenues and Other Financing Sources/(Uses) Over/(Under) Expenditures	\$ (12,628.54)	\$ (119,004.84)	\$ -	\$ (119,004.84)

No assurance provided. Disclosures omitted.