

Library Board Minutes

August 21, 2023

President : Chris Nelson

Bill Noyes

Treasurer : Rebekah Parks

Director : Sharon Brown

Amanda Turnbull

Mary Pursley

Gloria Gill

Mary Fiedler

Julia Morgenweck

Gloria Guinn

ROLL CALL : Chris Nelson , President , Mary Pursley, Sharon Brown Director ,Julia Morgenweck., Rebekah Parks, Bill Noyes ,Gloria Gill, Mary Fiedler, Gloria Guinn

NOT IN ATTENDANCE: Amanda Turnbull

CALL MEETING TO ORDER: President called the meeting to order at 5:35pm and welcomed new board member Gloria Guinn.

PUBLIC COMMENT : None.

REVIEW OF July MINUTES: Mary Pursley motioned to approve, Julia Morgenweck second . All approved.

REVIEW OF FINANCIAL REPORT FOR July :

Gloria Guinn motioned to approve . Mary Fiedler second. All approved.

REVIEW OF July INVESTMENTS: None. President explained the new CD's to the new members.

COMMITTEE REPORT: None.

DIRECTOR'S REPORT: Director reported that summer reading went well with around 60 kids in attendance at the last event at the Macon Cinema . Director reported that the Friends of the Library paid for the movie and refreshments for all the children. The director will put a thank you to the Friends on library facebook page and Marlene will send out a thank you card to Friends. Director that the staff is doing great . For the next meeting the director will see how much we have spent on the lift in the last five years. Director will also contact Mary Lou Craig to see who they use for these things. Board also discussed for the new members all the improvements that have been done to the library in the last few years.

UNFINISHED BUSINESS : Security cameras were discussed and they are almost completed.

NEW BUSINESS. New officers were elected. Chris Nelson is the new board president with Mary Fiedler motioning and Julia Morgenweck second and all approved. Bill Noyes was elected as Vice President with Gloria Gill motioning and Julia Morgenweck second and all approved. Rebekah Parks was elected as Treasurer with Bill Noyes motioning and Julia Morgenweck second and all approved. Gloria Gill will remain as a signer on the checks. After the election new committees were formed for the library. Personnel committee is Gloria Guinn, Amanda Turnbull & President. Building and grounds is Chris Nelson, Bill Noyes & Gloria Guinn. Governance committee is Mary Pursley, Mary Fiedler & Gloria Gill. Finance committee is Rebekah Parks, Julia Morgenweck & Gloria Gill.

Adjournment at 6.13 pm. Gloria Guinn motioned to adjourn. Rebekah Parks second and all approved.

Next Meeting
September 18, 2023 @ 5:30 pm

MACON PUBLIC LIBRARY
FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

Grimshaw & Associates, LLC
Certified Public Accountants

PO Box 126
Macon, MO 63552
Telephone (660)395-5292

Macon Public Library
Statements of Assets, Liabilities, and Fund Balance
Regulatory Basis

	Dec 31, 22	Dec 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10400 · General Checking	225,819.65	538,975.17	(313,155.52)
10502 · Van Meter MM	162,558.98	154,255.76	8,303.22
10600 · Endowment Checking	3,059.92	3,059.92	0.00
10700 · Payroll Checking	4,080.03	11,325.01	(7,244.98)
Total Checking/Savings	395,518.58	707,615.86	(312,097.28)
Other Current Assets			
10300 · Due From City	131,171.09	129,283.03	1,888.06
Total Other Current Assets	131,171.09	129,283.03	1,888.06
Total Current Assets	526,689.67	836,898.89	(310,209.22)
Other Assets			
10902 · MA Investments	1,329,830.08	1,029,830.08	300,000.00
Total Other Assets	1,329,830.08	1,029,830.08	300,000.00
TOTAL ASSETS	<u>1,856,519.75</u>	<u>1,866,728.97</u>	<u>(10,209.22)</u>
LIABILITIES & EQUITY			
Equity			
31510 · Fund Balance	1,866,728.97	1,522,681.14	344,047.83
Net Income	(10,209.22)	344,047.83	(354,257.05)
Total Equity	<u>1,856,519.75</u>	<u>1,866,728.97</u>	<u>(10,209.22)</u>
TOTAL LIABILITIES & EQUITY	<u>1,856,519.75</u>	<u>1,866,728.97</u>	<u>(10,209.22)</u>

No assurance provided. Disclosures omitted.

Macon Public Library
Statements of Revenues and Expenditures
Regulatory Basis

	Dec 22	Dec 21	\$ Change
Ordinary Income/Expense			
Income			
40055 · City Tax	106,486.73	105,161.07	1,325.66
40100 · Donations/Memorials	200.00	279,414.76	(279,214.76)
40110 · Fines and Fees	368.00	455.27	(87.27)
40150 · Interest Income	782.84	943.78	(160.94)
Total Income	<u>107,837.57</u>	<u>385,974.88</u>	<u>(278,137.31)</u>
Gross Profit	107,837.57	385,974.88	(278,137.31)
Expense			
50000 · Accounting	600.00	575.00	25.00
50050 · Bank Charges	20.96	21.00	(0.04)
50055 · Books and Materials	1,399.80	1,398.71	1.09
50095 · Computer/Electronics	2,324.95	1,161.23	1,163.72
50110 · Contractual Services	173.05	130.45	42.60
50140 · FICA	750.68	735.29	15.39
50160 · Group Insurance	552.03	522.47	29.56
50185 · LAGERS	237.70	229.21	8.49
50210 · Maintenance and Repairs	114.36	0.00	114.36
50225 · Medicare	175.58	171.94	3.64
50240 · Miscellaneous Expense	152.49	40.00	112.49
50290 · Prof Fees/Dues/Subs	65.00	244.00	(179.00)
50320 · Salaries	12,255.76	11,985.80	269.96
50345 · Supplies	1,488.14	343.44	1,144.70
50350 · Telephone	235.11	224.05	11.06
Total Expense	<u>20,545.61</u>	<u>17,782.59</u>	<u>2,763.02</u>
Net Ordinary Income	<u>87,291.96</u>	<u>368,192.29</u>	<u>(280,900.33)</u>
Net Income	<u><u>87,291.96</u></u>	<u><u>368,192.29</u></u>	<u><u>(280,900.33)</u></u>

No assurance provided. Disclosures omitted.

Macon Public Library
Statements of Revenues and Expenditures
Regulatory Basis

	Jan - Dec 22	Jan - Dec 21	\$ Change
Ordinary Income/Expense			
Income			
40055 · City Tax	206,575.23	191,450.89	15,124.34
40100 · Donations/Memorials	5,898.06	280,825.61	(274,927.55)
40110 · Fines and Fees	6,192.52	6,352.36	(159.84)
40131 · Summer Reading Program Income	154.05	0.00	154.05
40150 · Interest Income	11,070.84	38,995.98	(27,925.14)
40325 · State Aid	6,748.55	4,709.52	2,039.03
Total Income	236,639.25	522,334.36	(285,695.11)
Gross Profit	236,639.25	522,334.36	(285,695.11)
Expense			
50000 · Accounting	7,150.00	6,800.00	350.00
50050 · Bank Charges	281.94	281.26	0.68
50055 · Books and Materials	21,233.02	19,742.79	1,490.23
50095 · Computer/Electronics	4,650.29	2,573.85	2,076.44
50110 · Contractual Services	10,324.93	9,300.96	1,023.97
50140 · FICA	6,108.94	5,810.97	297.97
50160 · Group Insurance	6,299.20	7,363.50	(1,064.30)
50185 · LAGERS	3,082.05	2,951.09	130.96
50210 · Maintenance and Repairs	58,567.09	9,078.11	49,488.98
50225 · Medicare	1,428.88	1,358.62	70.26
50235 · MIRMA	12,990.25	9,433.44	3,556.81
50240 · Miscellaneous Expense	207.49	169.10	38.39
50290 · Prof Fees/Dues/Subs	105.00	264.00	(159.00)
50320 · Salaries	100,053.47	94,747.61	5,305.86
50330 · Summer Reading Program	865.54	744.64	120.90
50345 · Supplies	10,706.63	5,026.99	5,679.64
50350 · Telephone	2,793.75	2,639.60	154.15
Total Expense	246,848.47	178,286.53	68,561.94
Net Ordinary Income	(10,209.22)	344,047.83	(354,257.05)
Net Income	(10,209.22)	344,047.83	(354,257.05)

No assurance provided. Disclosures omitted.

Macon Public Library
 Statements of Revenues and Expenditures - Regulatory Basis
 Budget to Actual
 For the Months Ended December 31, 2022

	Current Month Actual	Year to Date Actual	Annual Budget	Variance Favorable/ (Unfavorable)
Revenues:				
City Tax	\$ 106,486.73	\$ 206,575.23	\$ 176,500.00	\$ 30,075.23
Donations/Memorials	200.00	5,898.06	500.00	5,398.06
Fines and Fees	368.00	6,192.52	5,000.00	1,192.52
Interest	782.84	11,070.84	17,000.00	(5,929.16)
State Aid	-	6,748.55	-	6,748.55
Summer Reading Program Income	-	154.05	-	154.05
Total Revenues	107,837.57	236,639.25	199,000.00	37,639.25
Expenditures:				
Accounting	600.00	7,150.00	6,500.00	(650.00)
Bank Charges	20.96	281.94	381.62	99.68
Books and Materials	1,399.80	21,233.02	24,932.35	3,699.33
Computer/Electronics	2,324.95	4,650.29	6,500.00	1,849.71
Contractual Services	173.05	10,324.93	15,844.00	5,519.07
FICA	750.68	6,108.94	6,500.00	391.06
Group Insurance	552.03	6,299.20	8,500.00	2,200.80
LAGERS	237.70	3,082.05	2,700.00	(382.05)
Maintenance and Repairs	114.36	58,567.09	6,550.00	(52,017.09)
Medicare	175.58	1,428.88	1,475.00	46.12
MIRMA	-	12,990.25	9,489.00	(3,501.25)
Miscellaneous	152.49	207.49	750.00	542.51
Prof Fees/Dues/Subs	65.00	105.00	610.00	505.00
Salaries	12,255.76	100,053.47	97,167.00	(2,886.47)
Summer Reading Program	-	865.54	-	(865.54)
Supplies	1,488.14	10,706.63	8,076.03	(2,630.60)
Telephone	235.11	2,793.75	2,500.00	(293.75)
Training/Education	-	-	525.00	525.00
Total Expenditures	20,545.61	246,848.47	199,000.00	(47,848.47)
Revenues Over/(Under) Expenditures	87,291.96	(10,209.22)	-	(10,209.22)
Other Financing Sources/(Uses):				
Transfer from Reserves	-	-	-	-
Total Other Financing Sources/(Uses)	-	-	-	-
Revenues and Other Financing Sources/(Uses) Over/(Under) Expenditures	\$ 87,291.96	\$ (10,209.22)	\$ -	\$ (10,209.22)

No assurance provided. Disclosures omitted.