

**Library Board Minutes
July 17, 2023**

**President : Chris Nelson
Bill Noyes
Treasurer : Rebekah Parks
Director : Sharon Brown
Amanda Turnbull**

**Mary Pursley
Gloria Gill
Mary Fiedler
Julia Morgenweck**

ROLL CALL : Chris Nelson , President , Mary Pursley, Sharon Brown Director ,Julia Morgenweck., Amanda Turnbull, Bill Noyes .

NOT IN ATTENDANCE: Gloria Gill, Rebekah Parks, Mary Fiedler.

CALL MEETING TO ORDER: President called the meeting to order at 5:35pm.

PUBLIC COMMENT : None.

REVIEW OF July MINUTES: Julia Morgenweck motioned to approve, Amanda Turnbull second . All approved.

REVIEW OF FINANCIAL REPORT FOR July :

Bill Noyes motioned to approve the Financial report . Mary Pursley second. All approved.

REVIEW OF July INVESTMENTS: None. Director explained the new CD's to the new members.

COMMITTEE REPORT: None. Next month we will discuss redoing the committees.

DIRECTOR'S REPORT: Director reported that summer reading was going well with around 60 kids in attendance. Director also reported that there has been painting going on in the library and it all looks very nice.

UNFINISHED BUSINESS : Security cameras were discussed and they are almost completed. The new fan and light in the old entry way was discussed and the lights in front of the entry were discussed about maybe redoing the wiring so the bulbs will stop burning out.

.NEW BUSINESS. The board will elected new officers next month when we have a full board.

Adjournment at 6.05 pm. Chris Nelson motioned to adjourn. Amanda Turnbull second and all approved.

**Next Meeting
August 21, 2023 @ 5:30 pm**

MACON PUBLIC LIBRARY
FINANCIAL STATEMENTS
JULY 31, 2023 AND 2022

Grimshaw & Associates, LLC
Certified Public Accountants

PO Box 126
Macon, MO 63552
Telephone (660) 395-5292

Macon Public Library
Statements of Assets, Liabilities, and Fund Balance
Regulatory Basis

	Jul 31, 23	Jul 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10400 · General Checking	257,869.08	589,405.72	(331,536.64)
10502 · Van Meter MM	54.66	159,643.79	(159,589.13)
10600 · Endowment Checking	3,059.92	3,059.92	0.00
10700 · Payroll Checking	4,939.48	18,172.70	(13,233.22)
Total Checking/Savings	265,923.14	770,282.13	(504,358.99)
Other Current Assets			
10300 · Due From City	282.81	380.67	(97.86)
Total Other Current Assets	282.81	380.67	(97.86)
Total Current Assets	266,205.95	770,662.80	(504,456.85)
Other Assets			
10902 · MA Investments	1,500,000.00	1,029,830.08	470,169.92
Total Other Assets	1,500,000.00	1,029,830.08	470,169.92
TOTAL ASSETS	1,766,205.95	1,800,492.88	(34,286.93)
LIABILITIES & EQUITY			
Equity			
31510 · Fund Balance	1,856,519.75	1,866,728.97	(10,209.22)
Net Income	(90,313.80)	(66,236.09)	(24,077.71)
Total Equity	1,766,205.95	1,800,492.88	(34,286.93)
TOTAL LIABILITIES & EQUITY	1,766,205.95	1,800,492.88	(34,286.93)

No assurance provided. Disclosures omitted.

Macon Public Library
Statements of Revenues and Expenditures
Regulatory Basis

	Jul 23	Jul 22	\$ Change
Ordinary Income/Expense			
Income			
40055 · City Tax	282.81	380.67	(97.86)
40100 · Donations/Memorials	100.00	0.00	100.00
40110 · Fines and Fees	693.05	368.99	324.06
40150 · Interest Income	0.05	965.95	(965.90)
Total Income	<u>1,075.91</u>	<u>1,715.61</u>	<u>(639.70)</u>
Gross Profit	1,075.91	1,715.61	(639.70)
Expense			
50000 · Accounting	650.00	600.00	50.00
50050 · Bank Charges	20.88	20.96	(0.08)
50055 · Books and Materials	1,702.96	4,323.44	(2,620.48)
50095 · Computer/Electronics	1,001.32	446.25	555.07
50110 · Contractual Services	526.56	2,339.81	(1,813.25)
50140 · FICA	551.17	483.44	67.73
50160 · Group Insurance	552.03	522.47	29.56
50185 · LAGERS	353.37	356.55	(3.18)
50210 · Maintenance and Repairs	3,688.61	2,652.15	1,036.46
50225 · Medicare	128.90	113.08	15.82
50240 · Miscellaneous Expense	52.00	0.00	52.00
50290 · Prof Fees/Dues/Subs	500.00	0.00	500.00
50320 · Salaries	9,037.85	7,922.14	1,115.71
50330 · Summer Reading Program	0.00	92.70	(92.70)
50345 · Supplies	2,408.51	1,668.03	740.48
50350 · Telephone	238.00	245.38	(7.38)
Total Expense	<u>21,412.16</u>	<u>21,786.40</u>	<u>(374.24)</u>
Net Ordinary Income	<u>(20,336.25)</u>	<u>(20,070.79)</u>	<u>(265.46)</u>
Net Income	<u>(20,336.25)</u>	<u>(20,070.79)</u>	<u>(265.46)</u>

No assurance provided. Disclosures omitted.

Macon Public Library
Statements of Revenues and Expenditures
Regulatory Basis

	<u>Jan - Jul 23</u>	<u>Jan - Jul 22</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
40055 · City Tax	39,327.99	43,859.53	(4,531.54)
40100 · Donations/Memorials	1,758.97	5,698.06	(3,939.09)
40110 · Fines and Fees	4,466.38	3,604.50	861.88
40131 · Summer Reading Program Income	25.00	154.05	(129.05)
40150 · Interest Income	6,345.12	6,952.14	(607.02)
40230 · Miscellaneous	4.10	0.00	4.10
40325 · State Aid	4,638.14	2,221.64	2,416.50
Total Income	<u>56,565.70</u>	<u>62,489.92</u>	<u>(5,924.22)</u>
Gross Profit	56,565.70	62,489.92	(5,924.22)
Expense			
50000 · Accounting	4,450.00	4,150.00	300.00
50050 · Bank Charges	5,850.13	166.70	5,683.43
50055 · Books and Materials	12,482.19	12,261.05	221.14
50095 · Computer/Electronics	1,606.31	616.23	990.08
50110 · Contractual Services	1,824.43	4,244.83	(2,420.40)
50120 · Donations/Memorials Expense	43.00	0.00	43.00
50140 · FICA	3,580.00	3,545.98	34.02
50160 · Group Insurance	3,864.21	3,657.29	206.92
50185 · LAGERS	1,923.49	1,893.55	29.94
50210 · Maintenance and Repairs	30,486.53	18,443.38	12,043.15
50225 · Medicare	837.36	829.39	7.97
50235 · MIRMA	11,255.64	12,990.25	(1,734.61)
50240 · Miscellaneous Expense	270.00	10.00	260.00
50290 · Prof Fees/Dues/Subs	659.00	0.00	659.00
50320 · Salaries	58,778.61	58,068.90	709.71
50330 · Summer Reading Program	776.05	865.54	(89.49)
50345 · Supplies	6,536.46	5,380.67	1,155.79
50350 · Telephone	1,656.09	1,602.25	53.84
Total Expense	<u>146,879.50</u>	<u>128,726.01</u>	<u>18,153.49</u>
Net Ordinary Income	<u>(90,313.80)</u>	<u>(66,236.09)</u>	<u>(24,077.71)</u>
Net Income	<u>(90,313.80)</u>	<u>(66,236.09)</u>	<u>(24,077.71)</u>

No assurance provided. Disclosures omitted.

Macon Public Library
Statements of Revenues and Expenditures - Regulatory Basis
Budget to Actual
For the Months Ended July 31, 2023

	Current Month Actual	Year to Date Actual	Annual Budget	Variance Favorable/ (Unfavorable)
Revenues:				
City Tax	\$ 282.81	\$ 39,327.99	\$ 192,000.00	\$ (152,672.01)
Donations/Memorials	100.00	1,758.97	500.00	1,258.97
Fines and Fees	693.05	4,466.38	5,000.00	(533.62)
Interest	0.05	6,345.12	17,000.00	(10,654.88)
Miscellaneous	-	4.10	-	4.10
State Aid	-	4,638.14	-	4,638.14
Summer Reading Program Income	-	25.00	-	25.00
Total Revenues	1,075.91	56,565.70	214,500.00	(157,934.30)
Expenditures:				
Accounting	650.00	4,450.00	7,200.00	2,750.00
Bank Charges	20.88	5,850.13	290.00	(5,560.13)
Books and Materials	1,702.96	12,482.19	23,500.00	11,017.81
Computer/Electronics	1,001.32	1,606.31	4,700.00	3,093.69
Contractual Services	526.56	1,824.43	12,000.00	10,175.57
Donations/Memorials	-	43.00	100.00	57.00
FICA	551.17	3,580.00	7,500.00	3,920.00
Group Insurance	552.03	3,864.21	6,500.00	2,635.79
LAGERS	353.37	1,923.49	3,200.00	1,276.51
Maintenance and Repairs	3,688.61	30,486.53	4,500.00	(25,986.53)
Medicare	128.90	837.36	1,800.00	962.64
MIRMA	-	11,255.64	14,000.00	2,744.36
Miscellaneous	52.00	270.00	500.00	230.00
Prof Fees/Dues/Subs	500.00	659.00	110.00	(549.00)
Salaries	9,037.85	58,778.61	120,000.00	61,221.39
Summer Reading Program	-	776.05	1,000.00	223.95
Supplies	2,408.51	6,536.46	4,700.00	(1,836.46)
Telephone	238.00	1,656.09	2,800.00	1,143.91
Training/Education	-	-	100.00	100.00
Total Expenditures	21,412.16	146,879.50	214,500.00	67,620.50
Revenues Over/(Under) Expenditures	(20,336.25)	(90,313.80)	-	(90,313.80)
Other Financing Sources/(Uses):				
Transfer from Reserves	-	-	-	-
Total Other Financing Sources/(Uses)	-	-	-	-
Revenues and Other Financing Sources/(Uses) Over/(Under) Expenditures	\$ (20,336.25)	\$ (90,313.80)	\$ -	\$ (90,313.80)

No assurance provided. Disclosures omitted.