

Library Board Minutes

January 23, 2023

President : Chris Nelson
Vice-President : Andrew Murphy
Treasurer : Rebekah Parks
Director : Sharon Brown
Susan Spencer

Mary Pursley
Gloria Gill
Mary Fiedler
Julia Morgenweck
Amanda Turnbull

ROLL CALL : Chris Nelson , President , Mary Pursley, Sharon Brown Director ,Amanda Turnbull ,Gloria Gill, Rebekah Parks , Mary Fiedler, Andrew Murphy

NOT IN ATTENDANCE: Julia Morgenweck, Susan Spencer

CALL MEETING TO ORDER: President called the meeting to order at 5:30pm.

PUBLIC COMMENT : None.

REVIEW OF November MINUTES: Amanda Turnbull motioned to approve, Mary Pursley second . All approved.

REVIEW OF FINANCIAL REPORT FOR November and December :

Rebekah Parks motioned to approve the Financial report . Mary Pursley second. All approved.

REVIEW OF November and December INVESTMENTS: None

COMMITTEE REPORT: None

DIRECTOR'S REPORT: Director reported that Jenkins has all the furnaces in and will give us a date to start replacing them. Director said that Jenkins will need the Library to be closed on a Saturday to do the upstairs system. Director reported that an employee had recently had hip replacement. Director also reported about an injury to a board member and that another employee's father had just passed away. Cards and flowers were sent to these people from the Library board and staff.

UNFINISHED BUSINESS : None

NEW BUSINESS. A CD for \$100,000.00 comes due on February 5, 2023 and the board approved to put it into a 9 month CD with interest rate of 3.00%. Andrew Murphy made a motion and Gloria Gill second with all approving to do this. The director will send out an email Before February 5, 2023 to see who can go the MA Bank. The director will also contact Steve Sullivan and see if he can attend our next meeting in February. Salaries were discussed and will be talked about further in upcoming meetings. Director is to talk with Mary Lou Craig about what it takes to amend our budget for 2023. Director will also get comparison of other libraries around and our size of what they are paying their directors. Director will also send an email of how long she has worked at the library and in what capacity she has worked.

Adjournment at 6.35 pm. Mary Pursley motioned to adjourn. Andrew Murphy second and all approved.

Next Meeting
February 20, 2022 @ 5:30 pm

MACON PUBLIC LIBRARY
FINANCIAL STATEMENTS
JANUARY 31, 2023 AND 2022

Grimshaw & Associates, LLC
Certified Public Accountants

PO Box 126
Macon, MO 63552
Telephone (660)395-5292

Macon Public Library
Statements of Assets, Liabilities, and Fund Balance
Regulatory Basis

	Jan 31, 23	Jan 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10400 · General Checking	239,215.13	526,907.95	(287,692.82)
10502 · Van Meter MM	163,276.19	155,358.00	7,918.19
10600 · Endowment Checking	3,059.92	3,059.92	0.00
10700 · Payroll Checking	5,203.06	11,576.04	(6,372.98)
Total Checking/Savings	410,754.30	696,901.91	(286,147.61)
Other Current Assets			
10300 · Due From City	114,796.60	143,564.44	(28,767.84)
Total Other Current Assets	114,796.60	143,564.44	(28,767.84)
Total Current Assets	525,550.90	840,466.35	(314,915.45)
Other Assets			
10902 · MA Investments	1,329,830.08	1,029,830.08	300,000.00
Total Other Assets	1,329,830.08	1,029,830.08	300,000.00
TOTAL ASSETS	1,855,380.98	1,870,296.43	(14,915.45)
LIABILITIES & EQUITY			
Equity			
31510 · Fund Balance	1,856,519.75	1,866,728.97	(10,209.22)
Net Income	(1,138.77)	3,567.46	(4,706.23)
Total Equity	1,855,380.98	1,870,296.43	(14,915.45)
TOTAL LIABILITIES & EQUITY	1,855,380.98	1,870,296.43	(14,915.45)

No assurance provided. Disclosures omitted.

Macon Public Library
Statements of Revenues and Expenditures
Regulatory Basis

	Jan 23	Jan 22	\$ Change
Ordinary Income/Expense			
Income			
40055 · City Tax	8,309.87	14,281.41	(5,971.54)
40100 · Donations/Memorials	544.00	0.00	544.00
40110 · Fines and Fees	666.71	508.95	157.76
40150 · Interest Income	974.36	1,368.99	(394.63)
Total Income	<u>10,494.94</u>	<u>16,159.35</u>	<u>(5,664.41)</u>
Gross Profit	10,494.94	16,159.35	(5,664.41)
Expense			
50000 · Accounting	600.00	575.00	25.00
50050 · Bank Charges	20.92	20.96	(0.04)
50055 · Books and Materials	876.77	1,218.96	(342.19)
50110 · Contractual Services	190.55	161.83	28.72
50140 · FICA	448.91	502.91	(54.00)
50160 · Group Insurance	552.03	522.47	29.56
50185 · LAGERS	361.40	348.50	12.90
50210 · Maintenance and Repairs	10.99	8.98	2.01
50225 · Medicare	105.02	117.60	(12.58)
50290 · Prof Fees/Dues/Subs	139.00	0.00	139.00
50320 · Salaries	7,388.69	8,236.53	(847.84)
50345 · Supplies	703.31	659.22	44.09
50350 · Telephone	236.12	218.93	17.19
Total Expense	<u>11,633.71</u>	<u>12,591.89</u>	<u>(958.18)</u>
Net Ordinary Income	<u>(1,138.77)</u>	<u>3,567.46</u>	<u>(4,706.23)</u>
Net Income	<u><u>(1,138.77)</u></u>	<u><u>3,567.46</u></u>	<u><u>(4,706.23)</u></u>

No assurance provided. Disclosures omitted.

Macon Public Library
Statement of Revenues and Expenditures - Regulatory Basis
Budget to Actual
For the Month Ended January 31, 2023

	Current Month Actual	Year to Date Actual	Annual Budget	Variance Favorable/ (Unfavorable)
Revenues:				
City Tax	\$ 8,309.87	\$ 8,309.87	\$ 189,000.00	\$ (180,690.13)
Donations/Memorials	544.00	544.00	500.00	44.00
Fines and Fees	666.71	666.71	5,000.00	(4,333.29)
Interest	974.36	974.36	17,000.00	(16,025.64)
Total Revenues	10,494.94	10,494.94	211,500.00	(201,005.06)
Expenditures:				
Accounting	600.00	600.00	7,000.00	6,400.00
Bank Charges	20.92	20.92	340.00	319.08
Books and Materials	876.77	876.77	26,300.00	25,423.23
Computer/Electronics	-	-	6,500.00	6,500.00
Contractual Services	190.55	190.55	15,000.00	14,809.45
Donations/Memorials	-	-	100.00	100.00
FICA	448.91	448.91	7,000.00	6,551.09
Group Insurance	552.03	552.03	9,000.00	8,447.97
LAGERS	361.40	361.40	3,000.00	2,638.60
Maintenance and Repairs	10.99	10.99	8,000.00	7,989.01
Medicare	105.02	105.02	1,600.00	1,494.98
MIRMA	-	-	14,000.00	14,000.00
Miscellaneous	-	-	750.00	750.00
Prof Fees/Dues/Subs	139.00	139.00	610.00	471.00
Salaries	7,388.69	7,388.69	100,000.00	92,611.31
Summer Reading Program	-	-	1,500.00	1,500.00
Supplies	703.31	703.31	7,000.00	6,296.69
Telephone	236.12	236.12	2,800.00	2,563.88
Training/Education	-	-	1,000.00	1,000.00
Total Expenditures	11,633.71	11,633.71	211,500.00	199,866.29
Revenues Over/(Under) Expenditures	(1,138.77)	(1,138.77)	-	(1,138.77)
Other Financing Sources/(Uses):				
Transfer from Reserves	-	-	-	-
Total Other Financing Sources/(Uses)	-	-	-	-
Revenues and Other Financing Sources/(Uses) Over/(Under) Expenditures	\$ (1,138.77)	\$ (1,138.77)	\$ -	\$ (1,138.77)

No assurance provided. Disclosures omitted.